

**BHAIRAV ENTERPRISES LIMITED**  
Warden House, 340 J.J. Road, Byculla, Mumbai 400 008.  
CIN No. L51909MH1984PLC217692  
TEL: (91) 22 2302 7900 FAX : (91) 22 2307 7231  
Website: www.bhairaventerprises.com  
Email: cosec@bhairaventerprises.com

November 08, 2016

To,  
Metropolitan Stock Exchange of India Limited  
4<sup>th</sup> Floor, Vibgyor Towers,  
Plot No. C-62, G- Block, Opp. Trident Hotel,  
Bandra Kurla Complex, Bandra (East),  
Mumbai 400 098

**Ref: Outcome of the Board Meeting held on November 08<sup>th</sup>, 2016**  
**Sub: Submission of Un-audited financial results for the 2<sup>nd</sup> quarter and six months**  
**ended September 30<sup>th</sup>, 2016**

Dear Sir,

We wish to inform you that The Board of Directors of the Company at their meeting held on 8<sup>th</sup> November, 2016 approved the Un-audited Financial Results of the Company for the 2<sup>nd</sup> quarter and six months ended September 30, 2016, along with Limited Review Report.

Pursuant to Regulations 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, kindly find enclosed herewith the following for reference:

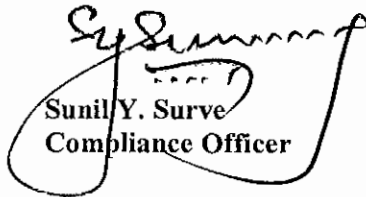
Un-audited Financial Results of the Company for the 2<sup>nd</sup> quarter and six months ended September 30, 2016, along with Limited Review Report.

The results are available on our website at [www.bhairaventerprises.com](http://www.bhairaventerprises.com) under Investors Relation section and also available on the website of the Stock Exchange at [www.msei.in](http://www.msei.in).

Thanking you.

Yours faithfully,

For Bhairav Enterprises Limited

  
Sunil Y. Surve  
Compliance Officer



## BHAIRAV ENTERPRISES LIMITED

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### Unaudited Financial Results for the Quarter Ended 30th September 2016

(₹ in Thousands) Except EPS)

#### PART - I

Sr.No	Particulars	3 Months ended 30/09/2016 Unaudited	3 Months ended 30/06/2016 Unaudited	Corresponding 3 Months ended 30/09/2015 Unaudited	Year to date figures for current period ended 30/09/2016 Unaudited	Year to date figures for previous period ended 30/09/2015 Unaudited	Previous Year ended 31/03/2016 Audited
1	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operation	-	-	-	-	-	-
	(b) Other Operating Income	-	-	-	-	-	154
	<b>Total Income from Operations (Net)</b>	-	-	-	-	-	154
2	<b>Expenses</b>						
	(a) Changes in Inventories	-	-	-	-	-	(3)
	(b) Other Expenditure	60	115	39	175	103	280
	<b>Total Expenses</b>	60	115	39	175	103	277
3	<b>Profit from Operations before Other Income, Finance Cost &amp; Exceptional Items (1-2)</b>	(60)	(115)	(39)	(175)	(103)	(123)
4	Other Income	255	214	270	469	581	754
5	<b>Profit from ordinary activities before Financial Cost &amp; Exceptional Items</b>	195	99	231	294	478	630
6	Finance Cost	-	-	-	-	-	1
7	<b>Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6)</b>	195	99	231	294	478	629
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit from ordinary activities before Tax (7-8)</b>	195	99	231	294	478	629
10	Tax Expenses (including deferred tax & Earlier Year adjustments)	-	-	-	-	-	124
11	<b>Net Profit from Ordinary Activities after Tax(9-10)</b>	195	99	231	294	478	505
12	Extra Ordinary Items	-	-	-	-	-	-
13	<b>Net Profit for the Period</b>	195	99	231	294	478	505
14	Paid-up Equity Share Capital (Face Value of Rs.10/-)	10000	10000	10000	10000	10000	10000
15	Reserves	-	-	-	-	-	4,955
16	<b>Earning per Share (EPS)</b>						
	Basic & diluted EPS before extraordinary items for the period, for the year to date & for the	0.20	0.09	0.23	0.29	0.48	0.51
	Basic & diluted EPS after extraordinary items for the period, for the year to date & for the	0.20	0.09	0.23	0.29	0.48	0.51

#### PART - II

##### Notes

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 08/11/2016
- Previous period's figures have been regrouped/rearranged wherever necessary.
- The company is a single segment company in accordance with AS-17 (Segment Reporting) issued by ICAI.
- There is no material tax effect of time difference based on the estimated computation for a reasonable period, hence there is no provision for deferred tax in terms of AS-22.
- No Investor complaints were received during the quarter ended 30/09/2016

Place Mumbai  
Dated 08/11/2016



On behalf of the Board of Directors

Sunil Surve  
Director

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( ₹ in Thousand)

Particulars	As at	As at
	30/09/2016 Unaudited	31/03/2016 Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
a) Share Capital	10,000	10,000
b) Reserves and Surplus	5,249	4,955
<b>Sub-total - Shareholders' Funds</b>	<b>15,249</b>	<b>14,955</b>
<b>2 Current Liabilities</b>		
a) Trade Payables	20	33
b) Other Current Liabilities	-	-
<b>Sub-total - Current Liabilities</b>	<b>20</b>	<b>33</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>15,269</b>	<b>14,988</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
a) Non-current Investments	3,143	3,185
b) Long term loans and advances	44	5
<b>Sub-total - Non-current assets</b>	<b>3,187</b>	<b>3,190</b>
<b>2 Current assets</b>		
a) Inventories	419	419
b) Cash and bank balances	40	40
c) Short term loans and advances	11,623	11,339
d) Other current assets	-	-
<b>Sub-total - Current assets</b>	<b>12,082</b>	<b>11,798</b>
<b>TOTAL - ASSETS</b>	<b>15,269</b>	<b>14,988</b>

For Bhairav Enterprises Limited



Place : Mumbai

Dated: 08th November 2016

Sunil Surve  
Director

DIN 00065166



**HEGDE & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

B/10, 1st Floor, New Putlibai Kapor Niwas CHS Ltd,  
S.V. Road, Vile Parle (West) Mumbai - 400 056  
Tel.: 022-26708221 - 26701362  
E-mail : HEGDES61@gmail.com • kpajmera@hotmail.com

**Independent Auditor's Report on Limited Review of the Unaudited Financial Results of  
the Company for the Quarter ended 30<sup>th</sup> September, 2016**

To the Board of Directors  
**Bhairav Enterprises Limited**  
340, J. J. Road, Byculla, Mumbai – 400 008.

We have reviewed the accompanying statement of unaudited financial results of **Bhairav Enterprises Limited** for the quarter ended **30<sup>th</sup> September, 2016** except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statement issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Hegde & Associates**  
**Chartered Accountants**  
**Firm Registration No. 103610W**



*Manoj Shetty*

**Manoj Shetty**  
**Partner**

**Membership No. 138593**

Place: Mumbai  
Date: 08.11.2016