

BHAIRAV ENTERPRISES LIMITED

Warden House, 340 J.J. Road, Byculla, Mumbai 400 008.

CIN No. L51909MH1984PLC217692

TEL: (91) 22 2302 7900 FAX : (91) 22 2307 7231

Website: www.bhairaventerprises.com

Email: cosec@bhairaventerprises.com

November 14, 2017

To,
Metropolitan Stock Exchange of India Limited
4th Floor, Vibgyor Towers,
Plot No. C-62, G- Block, Opp. Trident Hotel,
BandraKurla Complex, Bandra (East),
Mumbai 400 098

Ref: Outcome of the Board Meeting held on 14th November, 2017

Dear Sir,

We wish to inform you that The Board of Directors of the Company at their meeting held on 14th November, 2017 approved the Un-audited Financial Results of the Company for the 2nd quarter and six months ended September 30, 2017, along with Limited Review Report.

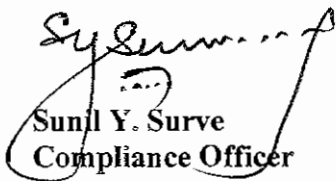
Pursuant to Regulations 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, kindly find enclosed herewith the following for reference:

1. Un-audited Financial Results of the Company for the 2nd quarter ended September 30, 2017, along with Limited Review Report.

The notice is available on our website www.bhairaventerprises.com under Investors Relation section and also available on the website of the Stock Exchange at www.msei.in.

Thanking you.

Yours faithfully,
For Bhairav Enterprises Limited


Sunil Y. Surve
Compliance Officer



BHAIRAV ENTERPRISES LIMITED

Regd. Office : Warden House, 340, J.J. Road, Byculla, Mumbai - 400 008

CIN : L51909MH1984PLC217692

(₹ in Thousand except EPS)

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30/09/2017

SR.NO.	PARTICULARS	Quarter Ended 30/09/2017 (Unaudited)	Quarter Ended 30/06/2017 (Unaudited)	Quarter Ended 30/09/2016 (Unaudited)	Half Year Ended 30/09/2017 (Unaudited)	Half Year Ended 30/09/2016 (Unaudited)	Previous Year ended 31/03/2017 Audited
1	Revenue from Operations	-	-	-	-	-	-
2	Other Income	228	229	255	457	469	967
3	Total Income (1 + 2)	228	229	255	457	469	967
4	Expenses						
(a)	Loss in fair value of Stock in Trade	-	189	-	189	-	-
(b)	Finance Cost	-	-	-	-	-	-
(c)	Other Expenses	48	93	60	141	175	270
	Total Expenses	48	282	60	330	175	270
5	Profit/(Loss) before exceptional items (3-4)	180	(53)	195	127	294	697
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax (5-6)	180	(53)	195	127	294	697
8	Tax Expenses						
(a)	Current Tax	-	-	-	-	-	179
(b)	Deferred Tax	-	-	-	-	-	-
9	Profit/(Loss) for the period (7-8)	180	(53)	195	127	294	518
10	Other Comprehensive Income (Net of Tax)						
(a)	Items that will not be reclassified to Profit & Loss A/c	(26)	(4)	-	(30)	-	-
(b)	Items that will be reclassified to Profit & Loss A/c	-	-	-	-	-	-
11	Total Profit/(Loss) after Comprehensive Income (after tax)	154	(57)	195	97	294	518
12	Paid-up equity share capital (Face Value ₹ 10/ per share)	10,000	10,000	10,000	10,000	10,000	10,000
13	Earning per Share (of Rs.10/-each) (not annualized)						
(a)	Basic & Diluted	0.18	(0.05)	0.20	0.13	0.29	0.52



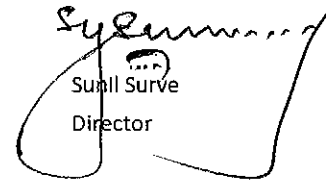
Notes :

- 1 In terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 the above results for the quarter ended September 30, 2017 have been reviewed and recommended by the Audit Committee of the Directors and subsequently approved by the Board of Directors at their meetings held on 14th November, 2017.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from 1st April, 2017, and accordingly, these financial Statements along with the comparatives have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 This is a single segment company in accordance with the AS-17 (Segment Reporting) issued by ICAI. Hence the question of disclosure of segment information does not arise.
- 4 The figures for the previous periods have been regrouped/reclassified/restated wherever necessary in order to make them comparable with figures for the period ended September 30, 2017.

For and on behalf of the Board

Place : Mumbai

Date : 14/11/2017


Sunil Surve
Director



BHAIRAV ENTERPRISES LIMITED

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STATEMENT OF STANDLONE ASSETS AND LIABILITIES

(₹ in Thousand)

Particulars	As at 30/09/2017 Unaudited	As at 31/03/2017 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a) Share Capital	10,000	10,000
b) Reserves and Surplus	5,599	5,472
Sub-total - Shareholders' Funds	15,599	15,472
2 Current Liabilities		
a) Trade Payables	20	25
b) Other Current Liabilities		
Sub-total - Current Liabilities	20	25
TOTAL - EQUITY AND LIABILITIES	15,619	15,497
B ASSETS		
1 Non-current assets		
a) Non-current Investments	3,142	3,142
b) Long term loans and advances	74	39
Sub-total - Non-current assets	3,216	3,181
2 Current assets		
a) Inventories	230	419
b) Cash and bank balances	31	42
c) Short term loans and advances	12,142	11,855
Sub-total - Current assets	12,403	12,316
TOTAL - ASSETS	15,619	15,497

For Bhairav Enterprises Limited



Sunil Surve
Sunil Surve
Director
DIN 00065166

Place : Mumbai

Dated: 14th November 2017

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(₹ in Thousand except EPS)

Extract of Statement of Results for the Quarter and Half year ended 30th September, 2017			
PARTICULARS	Quarter Ended 30.09.2017 (Unaudited)	Half Year Ended 30.09.2017 (Unaudited)	Quarter Ended 30.09.2016 (Unaudited)
Total Income from operations (net)	228	457	255
Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extra ordinary items)	180	127	195
Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extra ordinary items)	180	127	195
Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extra ordinary items)	180	127	195
Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after Tax) and other Comprehensive Income (after tax)]	154	97	195
Equity Share Capital	10,000	10,000	10,000
Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of previous year)	-	-	-
Earning per share (before extraordinary items) (of ₹ 10/-each)			
(a) Basic	0.18	0.10	0.20
(b) Diluted	0.18	0.10	0.20
* Not Annualised			

NOTES:

(a) The above is an extract of the detailed formate of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full formate of Quarterly Financial Results are available on the website of the stock exchange at www.msei.in and on the Company's website at www.bhairaventerprises.com

(b) There is no change in accounting polcies and hence there is no impact on Profit & Loss.

(c) No Exceptional or extra ordinary items adjusted.

For Bhairav Enterprises Limited



Place : Mumbai

Date : 14th November, 2017

Sd/-
Sunil Surve
Director



HEGDE & ASSOCIATES
CHARTERED ACCOUNTANTS

B/10, 1st Floor, New Putlibai Kapor Niwas CHS Ltd,
S.V. Road, Vile Parle (West) Mumbai - 400 056
Tel.: 022-26708221 - 26701362

E-mail : HEGDES61@gmail.com • kpajmera@hotmail.com

**Independent Auditor's Report on Limited Review of the Unaudited Financial Results of the
Company for the Quarter ended 30th September, 2017**

To the Board of Directors
Bhairav Enterprises Limited
340, J. J. Road, Byculla, Mumbai -- 400 008

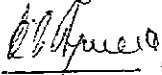
We have reviewed the accompanying statement of Unaudited Standalone financial results of **Bhairav Enterprises Limited** ("the Company") for the quarter ended September 30, 2017 ("the statement"), being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAD/62/2016 dated July 5, 2016. The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related interim financial information in accordance with the reorganisation and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We have conducted our review of the statement in accordance with the Standard on Review Engagement (ARE) 2410 "Review of Interim Financial Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquires of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone financial results prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 including the manner in which it is disclosed, or that it contains any material misstatement.

We have not reviewed the Ind AS compliant financial results and other financial information for the quarters ended on September 30, 2016, September 30, 2017 and year ended on March 31, 2017 which have been presented by the Company based on the financial information complied by the management.

For Hegde & Associates
Chartered Accountants
Firm Registration No. 103610W



K. P. Ajmera
Partner

Membership No. 036319



Place: Mumbai
Date : 14/11/2017