

BHAIRAV ENTERPRISES LIMITED

Warden House, 340 J.J. Road, Byculla, Mumbai 400 008.

CIN No. L51909MH1984PLC217692

TEL: (91) 22 2302 7900 FAX : (91) 22 2307 7231

Website: www.bhairaventerprises.com

Email: cosec@bhairaventerprises.com

May 29, 2018

To,
Metropolitan Stock Exchange of India Limited
4th Floor, Vibgyor Towers,
Plot No. C-62, G- Block, Opp. Trident Hotel,
BandraKurla Complex, Bandra (East),
Mumbai 400 098

Dear Sir,

Sub: Submission of Audited financial results

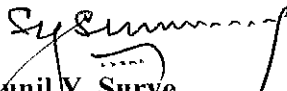
Kindly find enclosed herewith the following for reference:

1. Summarized Audited Financial Results of the Company for the 4th quarter and year ended March 31, 2018.
2. Auditors Report (Un-modified) for the financials for the year ended 31st March, 2018.
3. Declaration in compliance with Regulation 33(3)(d) of the Listing Regulations.

The results have been approved in the Board Meeting of the Company held today i.e. 29th May, 2018 and also available on our website www.bhairaventerprises.com under Investors Relation section and also available on the website of the Stock Exchange at www.msei.in.

Thanking you.

Yours faithfully,
For Bhairav Enterprises Limited


Sunil Y. Surve
Compliance Officer



BHAIRAV ENTERPRISES LIMITED

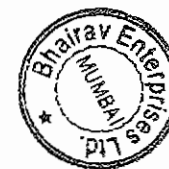
Regd. Office : Warden House, 340, J.J. Road, Byculla, Mumbai - 400 008

CIN : L51909MH1984PLC217692

(₹ in Thousand except EPS)

Statement of Audited Standalone Financial Results for the Quarter and Year Ended March 31,2018

| SR.NO. | PARTICULARS | Quarter Ended 31/03/2018 (Audited) | Quarter Ended 31/12/2017 (Unaudited) | Quarter Ended 31/03/2017 (Audited) | Year Ended 31/03/2018 (Audited) | Previous Year ended 31/03/2017 (Audited) |
|--------|--|--|--|--|---------------------------------------|---|
| 1 | Revenue from Operations | - | - | - | - | - |
| 2 | Other Income | 191 | 176 | 247 | 880 | 967 |
| 3 | Total Income (1 + 2) | 191 | 176 | 247 | 880 | 967 |
| 4 | Expenses | | | | | |
| (a) | (Gain)/Loss in fair value of Stock in Trade | (222) | - | (179) | (33) | (179) |
| (b) | Finance Cost | - | - | - | - | - |
| (c) | Other Expenses | 124 | 51 | 36 | 316 | 270 |
| | Total Expenses | (98) | 51 | (143) | 283 | 91 |
| 5 | Profit/(Loss) before exceptional items (3-4) | 290 | 125 | 390 | 597 | 876 |
| 6 | Exceptional Items | - | - | - | - | - |
| 7 | Profit/(Loss) from ordinary activities before tax (5-6) | 290 | 125 | 390 | 597 | 876 |
| 8 | Tax Expenses | | | | | |
| (a) | Current Tax | 117 | - | 179 | 117 | 179 |
| (b) | Deferred Tax | - | - | - | - | - |
| 9 | Profit/(Loss) for the period (7-8) | 173 | 125 | 211 | 480 | 697 |
| 10 | Other Comprehensive Income (Net of Tax) | - | - | - | - | - |
| (a) | Items that will be reclassified to Profit & Loss A/c | 53 | 19 | 37 | 46 | 37 |
| (b) | Items that will not be reclassified to Profit & Loss A/c | - | - | - | - | - |
| 11 | Total Profit/(Loss) after Comprehensive Income (after tax) (9+10) | 226 | 144 | 248 | 526 | 734 |
| 12 | Paid-up equity share capital (Face Value ₹ 10/ per share) | 10000 | 10000 | 10000 | 10000 | 10000 |
| 13 | Earning per Share (of Rs.10/-each) (not annualized) | | | - | | |
| (a) | Basic & Diluted | 0.17 | 0.13 | 0.21 | 0.48 | 0.70 |



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Notes :

- 1 In terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 the above results for the quarter ended March, 2018 have been reviewed and recommended by the Audit Committee of the Directors and subsequently approved by the Board of Directors at their meetings held on 29th May 2018.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from 1st April, 2017, and accordingly, these financial Statements along with the comparatives have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 This is a single segment company in accordance with the AS-17 (Segment Reporting) issued by ICAI. Hence the question of disclosure of segment information does not arise.
- 4 The figures for the previous periods have been regrouped/reclassified/restated wherever necessary in order to make them comparable with figures for the period ended March 31, 2018.
- 5 Reconciliation of Net Profit/(Loss) as previously reported on account of transition from the previous Indian GAAP to Ind-As for the Quarter/Year ended 31/03/2017.

| Sr.No. | Particulars | Quarter Ended 31/03/2017 | Year Ended 31/03/2017 |
|--------|--|-----------------------------|--------------------------|
| | Profit/(Loss) under Previous Indian GAAP | 32 | 518 |
| | Add/(Less): Ind AS Adjustment | | |
| | Fair Value measurement of Stock in Trade through FVTPL | 179 | 179 |
| | Net Profit/(Loss) as per Ind AS | 211 | 697 |
| | Add: Other Comprehensive Income (Net of Taxes) | 37 | 37 |
| | Total Comprehensive Income as per Ind AS | 248 | 734 |

6 Reconciliation of Equity

| Sr.No. | Particulars | Year Ended 31/03/2017 |
|--------|--|--------------------------|
| | Other Equity reported under previous Indian GAAP | 5,472 |
| | Add/(Less): Ind AS Adjustment | |
| 1 | Fair Value measurement of Investment through FVTPL | 808 |
| | Other Equity now reported under IndAS | 6,280 |

For and on behalf of the Board

Place : Mumbai
Date : 29/05/2018



Sunil Surve
Sunil Surve
Director (DIN 00065166)

BHAIRAV ENTERPRISES LIMITED

Regd. Office : Warden House, 340, J.J. Road, Byculla, Mumbai- 400 008

CIN : L51909MH1984PLC217692

STATEMENT OF STANDALONE ASSETS AND LIABILITIES

| PARTICULARS | NOTE NO. | AS AT | AS AT |
|---------------------------------|----------|---------------|---------------|
| | | 31/03/2018 | 31/03/2017 |
| | | Rs. | Rs. |
| A. ASSETS | | | |
| 1 NON CURRENT ASSETS | | | |
| a) Financial Assets | | | |
| i) Investments | 3 | 3,817 | 3,772 |
| ii) Loans | 4 | 11,080 | 10,985 |
| Total Non Current Assets | | 14,897 | 14,757 |
| 2 CURRENT ASSETS | | | |
| a) Inventories | 5 | 631 | 598 |
| b) Financial Assets | | | |
| i) Cash and Cash equivalents | 6 | 40 | 42 |
| c) Other Current assets | 7 | 1,254 | 909 |
| Total Current Assets | | 1,926 | 1,549 |
| Total Assets | | 16,823 | 16,305 |
| B EQUITY AND LIABILITIES | | | |
| 1 EQUITY | | | |
| a) Equity Share Capital | 8 | 10,000 | 10,000 |
| b) Other Equity | 9 | 6,805 | 6,280 |
| Total Equity | | 16,805 | 16,280 |
| 2 LIABILITIES | | | |
| Current Liabilities | | | |
| a) Financial Liabilities | | | |
| Trade Payables | 10 | 18 | 25 |
| b) Other Current Liabilities | 11 | 0.09 | 0.09 |
| Total Liabilities | | 18 | 25 |
| TOTAL | | 16,823 | 16,305 |

For and on behalf of the Board of Directors

Sunil Surve
Director

DIN : 00065166

Place : Mumbai

Date : 29/05/2018

BHAIRAV ENTERPRISES LIMITED

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(₹ In Thousand except EPS)

| Extract of Audited Financial Results for the Quarter and Year ended 31st March, 2018 | | | | |
|--|------------------------------------|------------------------------------|---------------------------------|---------------------------------|
| PARTICULARS | Quarter Ended 31/03/2018 (Audited) | Quarter Ended 31/03/2017 (Audited) | Year Ended 31/03/2018 (Audited) | Year Ended 31/03/2017 (Audited) |
| Total Income from operations (net) | 191 | 247 | 880 | 967 |
| Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extra ordinary items) | 290 | 390 | 597 | 876 |
| Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extra ordinary items) | 290 | 390 | 597 | 876 |
| Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extra ordinary items) | 173 | 211 | 480 | 697 |
| Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after Tax) and other Comprehensive Income (after tax)] | 226 | 248 | 526 | 734 |
| Equity Share Capital | 10000 | 10000 | 10,000 | 10000 |
| Reserves - Other Equity(excluding Revaluation Reserve as shown in the Audited Balance Sheet of | - | - | 6805 | 6280 |
| Earning per share (before extraordinary items) (of ₹ 10/-each) | | | | |
| (a) Basic | 0.17 | 0.21 | 0.48 | 0.70 |
| (b) Diluted | 0.17 | 0.21 | 0.48 | 0.70 |
| * Not Annualised | | | | |

NOTES:

(a) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of Quarterly Financial Results are available on the website of the stock exchange at www.msei.in and on the Company's website at www.bhairaventerprises.com

(b) There is no change in accounting policies and hence there is no impact on Profit & Loss.

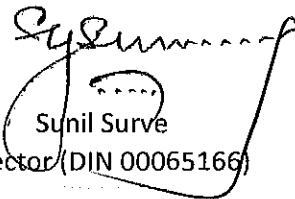
(c) No Exceptional or extra ordinary items adjusted.

For Bhairav Enterprises Limited



Place : Mumbai

Date : 29/05/2018


Sunil Surve
Director (DIN 00065166)



HEGDE & ASSOCIATES
CHARTERED ACCOUNTANTS

B/10, 1st Floor, New Putlibai Kapol Niwas CHS Ltd,
S.V. Road, Vile Parle (West) Mumbai - 400 056
Tel.: 022-26708221 - 26701362

E-mail : HEGDES61@gmail.com • kpajmera@hotmail.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
BHAIRAV ENTERPRISES LIMITED

Introduction

1. We have audited the accompanying Statement of Standalone Financial Results of **BHAIRAV ENTERPRISES LIMITED ('the Company')** for the quarter and year ended March 31, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation) read with SEBI Circular No CIR/CFD/FAC/62/2016 dated 05th July 2016 (' the Circular') . The standalone financial results for the quarter and year ended 31st March 2018 have been prepared on the basis of the Standalone financial results for the nine month period ended 31st December 2017, the audited standalone financial statements as at and for the year ended 31st March 2018 and the relevant requirement of the Regulation and the Circular, which are the responsibility of the Company's management and has been approved by the board of Directors. Our responsibility is to express an opinion on these standalone financial statement based on our review of the standalone financial results for the nine-month period ended 31st December 2017 which were prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard (Ind AS) 34 'Interim Financial Reporting' specified under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended 31st March 2018 and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 read with SEBU circular No SEBI Circular No CIR/CFD/FAC/62/2016 dated 05th July 2016 .

Scope of Review

2. We conducted our audit of the statement in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the statement. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:
 - (i) Are presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation) read with SEBI Circular No CIR/CFD/FAC/62/2016 dated 05th July 2016 in this regard and

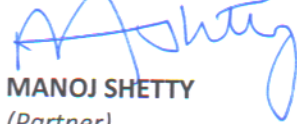
(ii) Give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, Total Comprehensive income and other financial information for the quarter ended 31st March 2018 and for the year ended on that date.

4. Further read with Paragraph 1 above, we report that the figures for the quarter ended 31st March 2018 represent the derived figures between the audited figures in respect of the financial year ended 31st March 2018 and the published year to date figure upto 31st December 2017, being the date of the end of the third quarter of the current financial year, which were subjected to limited review as stated in paragraph 1 above as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation) read with SEBI Circular No CIR/CFD/FAC/62/2016 dated 05th July 2016.

For HEGDE & ASSOCIATES

(Chartered Accountants)

Firm Reg. No 103610W



MANOJ SHETTY

(Partner)

M. No 138593

Place : Mumbai

Date : 29th May 2018



BHAIRAV ENTERPRISES LIMITED

Warden House, 340 J.J. Road, Byculla, Mumbai 400 008.

CIN No. L51909MH1984PLC217692

TEL: (91) 22 2302 7900 FAX : (91) 22 2307 7231

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29 MAY 2018

To,
Metropolitan Stock Exchange of India Limited
4th Floor, Vibgyor Towers,
Plot No. C-62, G- Block, Opp. Trident Hotel,
BandraKurla Complex, Bandra (East),
Mumbai 400 098

**Sub: Declaration Pursuant to Regulation 33(3) (d) of the Securities Exchange Board of India
(Listing Obligation and Disclosures Requirements), Regulations, 2015**

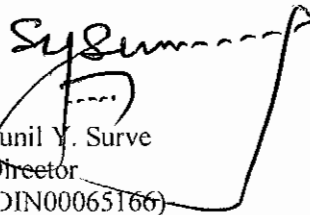
DECLARATION

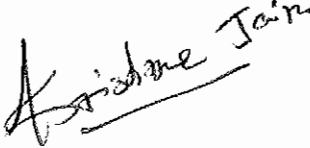
We, Sunil Y. Surve, Director (DIN 00065166) and Mrs. Krishna Jain , Director and Chairperson of Audit Committee (DIN06956461) of Bhairav Enterprises Limited (CINL51909MH1984PLC217692) , hereby declare that, the Statutory Auditors of the Company , M/s. Hegde & Associates (FRN103610W) have issued an Audit Report with Un-modified Opinion on Audited Financial Results of the Company for the fourth quarter and year ended on 31st March, 2018.

This declaration is given in compliance to Regulation 33(3) (d) of the SEBI (Listing Obligations and disclosures Requirements) Regulations, 2015, as amended by SEBI (Listing Obligations and disclosures Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/00 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your record.

Yours Sincerely,


Sunil Y. Surve
Director
(DIN00065166)


Krishna Jain
Director
(DIN06956461)

