

BHAIRAV ENTERPRISES LIMITED

Regd. Off.: Warden House, 340 J. J. Road, Byculla, Mumbai - 400 008.

CIN: L51909MH1984PLC217692 **PAN:** AACCB0934F

Tel: +91 22 6996 7900

Email: cosec@bhairaventerprises.com

Website: www.bhairaventerprises.com

29th April, 2025

To,
Metropolitan Stock Exchange of India Limited
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West,
Mumbai - 400 070.

Dear Sir,

Sub: Outcome of Board Meeting held on 29th April, 2025

Kindly find enclosed herewith the following:

1. Summarized Audited Financial Results of the Company for the 4th quarter and year ended March 31, 2025.
2. Auditors Report (Un-modified) for the financials for the year ended 31st March 2025.
3. Declaration in compliance with Regulation 33(3)(d) of the Listing Regulations.
4. The Annual Compliance Report under Regulation 24A of SEBI (Listing and Disclosure Requirement) (Amendment) Regulations, 2018 read with SEBI Circular dated 08.02.2019 and BSE circular dated 09.05.2019 and 14.05.2019 are not applicable to the Company because Company claims exemptions under Regulation 15(2) of SEBI (Listing and Disclosure Requirement) Regulations, 2015 as the Company's paid up share capital is less than Rs.10 Crores and the net worth is less than Rs. 25 Crores.
5. Appointment of Mr. Mehul Pitroda (ACS No. 43364, CP No. 20308) of M S Pitroda & Co. Practising Company Secretary as Secretarial Auditor for a term of 5 years and recommend his appointment to the Shareholders of the Company at the ensuing Annual General Meeting

Details with respect to Regulation 30 read with Schedule III of the Listing Regulations, vide its Master Circular No SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, is enclosed. (Annexure – A).

Further to note that the Board meeting commenced at 2.30 p.m. IST and concluded at 3.00 p.m. IST.

Thanking you.

Yours faithfully,

For Bhairav Enterprises Limited



Shashi Kumar Dujari
Director
(DIN 00116132)



Place: Mumbai

BHAIRAV ENTERPRISES LIMITED

Regd. Off.: Warden House, 340 J. J. Road, Byculla, Mumbai - 400 008.

CIN: L51909MH1984PLC217692 PAN: AACCB0934F

Tel: +91 22 6996 7900

Email: cosec@bhairaventerprises.com

Website: www.bhairaventerprises.com

(₹ in Lacs except EPS)

Statement of Audited Standalone Financial Results for the Quarter and Year Ended March 31,2025

SR.NO.	PARTICULARS	Quarter Ended 31/03/2025 (Audited)	Quarter Ended 31/12/2024 (Unaudited)	Quarter Ended 31/03/2024 (Audited)	Year Ended 31/03/2025 (Audited)	Year Ended 31/03/2024 (Audited)
1	Revenue from Operations	-	-	-	-	-
2	Other Income	2.19	1.94	1.94	8.01	7.86
3	Total Income (1 + 2)	2.19	1.94	1.94	8.01	7.86
4	Expenses					
(a)	Changes in Inventories of Stock in Trade	(0.42)	0.22	0.01	(0.13)	(0.45)
(b)	Finance Cost	-	-	-	-	-
(c)	Employees Benefit Expenses	0.60	0.60	0.60	2.40	2.40
(d)	Other Expenses	0.91	0.61	0.95	3.11	3.12
	Total Expenses	1.09	1.43	1.56	5.38	5.07
5	Profit/(Loss) before exceptional items (3-4)	1.10	0.51	0.38	2.63	2.79
6	Exceptional Items	-	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax (5-6)	1.10	0.51	0.38	2.63	2.79
8	Tax Expenses					
(a)	Current Tax	1.27	-	0.59	1.27	0.59
(b)	Current Tax Expense relating to Prior Years	-	-	(0.28)	-	(0.28)
(c)	Deferred Tax	-	-	-	-	-
9	Profit/(Loss) for the period (7-8)	(0.17)	0.51	0.08	1.36	2.49
10	Other Comprehensive Income (Net of Tax)					
(a)	Items that will be reclassified to Profit & Loss A/c	-	-	-	-	-
(b)	Items that will not be reclassified to Profit & Loss A/c	0.13	-	-	0.88	1.86
11	Total Profit/(Loss) after Comprehensive Income (after tax) (9+10)	(0.04)	0.51	0.08	2.24	4.35
12	Paid-up equity share capital (Face Value ₹ 10/ per	100.00	100.00	100.00	100.00	100.00
13	Other Equity	-	-	-	89.20	86.96
14	Earning per Share (of ₹10/-each) (not annualized)					
(a)	Basic & Diluted	(0.01)	0.05	0.01	0.14	0.25

Notes :

- In terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 the above results for the quarter ended March 31, 2025 have been reviewed and recommended by the Audit Committee of the Directors and subsequently approved by the Board of Directors at their meetings held on April 29, 2025
- The financial results of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from April 01, 2017, and accordingly, these financial Statements along with the comparatives have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- This is a single segment company in accordance with the AS-17 (Segment Reporting) issued by ICAI. Hence the question of disclosure of segment information does not arise.
- The figures for the previous years have been regrouped/reclassified/restated wherever necessary in order to make them comparable with figures for the previous year.

For and on behalf of the Board

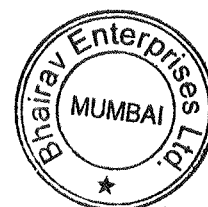


Shashi Kumar Dujari

Director (DIN 00116132)

Place : Mumbai

Date : 29/04/2025



BHAIRAV ENTERPRISES LIMITED

Regd. Off.: Warden House, 340 J. J. Road, Byculla, Mumbai - 400 008.

CIN: L51909MH1984PLC217692 PAN: AACCB0934F

Tel: +91 22 6996 7900

Email: cosec@bhairaventerprises.com

Website: www.bhairaventerprises.com

STATEMENT OF STANDALONE ASSETS AND LIABILITIES

₹. in Lacs

PARTICULARS	NOTE NO.	AS AT 31/03/2025 ₹	AS AT 31/03/2024 ₹
A. ASSETS			
1 NON CURRENT ASSETS			
a) Financial Assets			
i) Investments	3	18.40	35.70
ii) Loans	4	117.55	104.80
Total Non Current Assets		135.95	140.50
2 CURRENT ASSETS			
a) Inventories	5	16.24	16.11
b) Financial Assets			
i) Cash and Cash equivalents	6	1.17	1.23
c) Current Tax assets	7	-	0.20
d) Other Current assets	8	37.03	29.83
Total Current Assets		54.44	47.37
Total Assets		190.39	187.87
B EQUITY AND LIABILITIES			
1 EQUITY			
a) Equity Share Capital	9	100.00	100.00
b) Other Equity	10	89.20	86.96
Total Equity		189.20	186.96
2 LIABILITIES			
Current Liabilities			
a) Financial Liabilities			
Trade Payables	11	0.02	0.09
b) Other Current Liabilities	12	0.70	0.81
c) Provisions	13	0.47	-
Total Liabilities		1.19	0.90
TOTAL		190.39	187.87

For and on behalf of the Board of Directors



Shashi Kumar Dujari
Director
DIN : 00116132
Place : Mumbai
Date : 29/04/2025



BHAIRAV ENTERPRISES LIMITED
CASH-FLOW STATEMENT ANNEXED TO BALANCE SHEET FOR THE
YEAR ENDED 31st MARCH, 2025

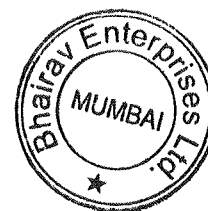
₹ In 00

	Year Ended 31.03.2025	Year Ended 31.03.2024
A. CASH-FLOW FROM OPERATING ACTIVITIES:		
Net Profit Before Tax and Extra-ordinary Items	2,627.31	2,791.16
Adjustment for		
Operating Profit before Working Capital Changes	2,627.31	2,791.16
Changes in Working Capital:		
Increase/ (Decrease) in Trade Payables	(68.85)	(42.95)
Increase/ (Decrease) in Inventories	(129.55)	(454.20)
(Increase)/ Decrease in Other Current Assets	(7,205.06)	(3,979.80)
(Increase)/ Decrease in Other Current Liabilities	(107.74)	184.25
Cash Generated from Operation	(4,883.89)	(1,501.54)
Income Tax Paid	(603.36)	(696.12)
NET CASH FROM OPERATING ACTIVITIES (A)	(5,487.25)	(2,197.66)
B. CASH-FLOW FROM INVESTMENT ACTIVITIES:		
Sale of Investments	18,171.10	-
NET CASH FROM INVESTMENT ACTIVITIES (B)	18,171.10	-
C. CASH FLOW FROM FINANCIAL ACTIVITIES		
Loan Given	(12,750.00)	2,204.25
NET CASH FROM FINANCING ACTIVITIES (C)	(12,750.00)	2,204.25
Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	(66.16)	6.60
Cash and Cash Equivalents - Beginning of the Year	1,233.20	1,226.60
Cash and Cash Equivalents - End of the Year	1,167.04	1,233.20
Net Cash and Cash Equivalents	(66.16)	6.60

For and on behalf of the Board
BHAIRAV ENTERPRISES LIMITED



Shashi Kumar Dujari
Director
DIN : 00116132
Place : Mumbai
Dated : 29th April, 2025



BHAIRAV ENTERPRISES LIMITED

Regd. Off.: Warden House, 340 J. J. Road, Byculla, Mumbai - 400 008.

CIN: L51909MH1984PLC217692 PAN: AACCB0934F

Tel: +91 22 6996 7900

Email: cosec@bhairaventerprises.com

Website: www.bhairaventerprises.com

(₹ in Lacs except EPS)

Extract of Audited Financial Results for the Quarter and Year ended 31st March, 2025				
PARTICULARS	Quarter Ended 31/03/2025 (Audited)	Quarter Ended 31/03/2024 (Audited)	Year Ended 31/03/2025 (Audited)	Year Ended 31/03/2024 (Audited)
Total Income from operations (net)	2.19	1.94	8.01	7.86
Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extra ordinary items)	1.10	0.38	2.63	2.79
Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extra ordinary items)	1.10	0.38	2.63	2.79
Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extra ordinary items)	(0.17)	0.08	1.36	2.49
Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after Tax) and other Comprehensive Income (after tax)]	(0.04)	0.08	2.24	4.35
Equity Share Capital	100.00	100.00	100.00	100.00
Reserves - Other Equity(excluding Revaluation Reserve as shown in the Audited Balance Sheet of	-	-	89.20	86.96
Earning per share (before extraordinary items (of ₹ 10/-each)				
(a) Basic	(0.01)	0.01	0.14	0.25
(b) Diluted	(0.01)	0.01	0.14	0.25
* Not Annualised				

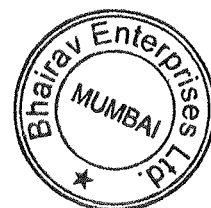
NOTES:

(a) The above is an extract of the detailed formate of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full formate of Quarterly Financial Results are available on the website of the stock exchange at www.mseil.in and on the Company's website at www.bhairaventerprises.com

(b) There is no change in accounting policies and hence there is no impact on Profit & Loss.

(c) No Exceptional or extra ordinary items adjusted.

For Bhairav Enterprises Limited

Shashi Kumar Dujari
Director (DIN 00116132)

Place : Mumbai

Date : 29/04/2025



HEGDE & ASSOCIATES
CHARTERED ACCOUNTANTS

B-10, 1st Floor, New Putibai Kapor Niwas CHS Ltd.,

S.V. Road, Vile Parle (West), Mumbai - 400 056.

Tel.: 022-26708221 - 26701362

E-mail: HEGDES61@gmail.com • kpajmera@hotmail.com

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
BHAIRAV ENTERPRISES LIMITED

Report on the audit of the Standalone financial results

Opinion

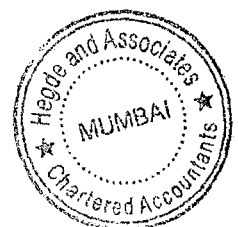
We have audited the accompanying standalone statement of quarterly and year to date financial results of **BHAIRAV ENTERPRISES LIMITED** ("the Company") for the quarter ended 31st March 2025 and the year to date financial results for the period from 01st April 2024 to 31st March 2025 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and disclosure Requirement) Regulations, 2015, as amended (Listing Regulation).

In our opinion and to the best of our information and according to the explanations given to us, the standalone statements:

- Are presented in accordance with the requirement of Regulation 33 of the Listing Regulation in this regard and
- Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the Net Profit and other comprehensive income and other financial information of the Company for the quarter ended 31st March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs"), issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditors Responsibilities for the Audit of the Standalone financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirement that are relevant to our audit of the financial statements under the Provision of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the annual financial results.



Management's Responsibility for the Standalone Financial Results

The standalone Statements have been prepared on the basis of the standalone annual financial statements.

The Company's Board of Directors is responsible for preparation and presentation of the standalone Financial Statements that give a true and fair view of the Net Profit/Loss and other comprehensive income of the Company and other financial information in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and in compliance with Regulation 33 of the Listing regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone Statement, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

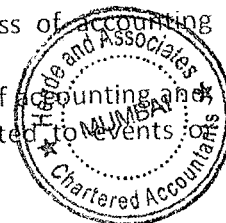
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting based on the audit evidence obtained, whether a material uncertainty exists related to events or



conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.


Other Matter

The Standalone statements includes the results for the Quarter ended 31st March 2025 being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2025 and the published unaudited year to date figures upto the third quarter of the financial year which were subjected to limited review by us, as required under the Listing Regulation.

For **HEGDE & ASSOCIATES**

Chartered Accountants

Firm Reg. No 103610W


Manoj Shetty

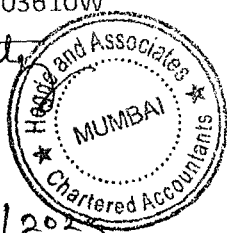
(Partner)

M.No 138593

Date : 29/04/2025

Place: Mumbai

UDIN : 25138593AMJBHL3283



BHAIRAV ENTERPRISES LIMITED

Regd. Off.: Warden House, 340 J. J. Road, Byculla, Mumbai - 400 008.

CIN: L51909MH1984PLC217692 **PAN:** AACCB0934F

Tel: +91 22 6996 7900

Email: cosec@bhairaventerprises.com

Website: www.bhairaventerprises.com

29th April, 2025

To,
Metropolitan Stock Exchange of India Limited
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West,
Mumbai - 400 070.

**Sub: Declaration Pursuant to Regulation 33(3) (d) of the Securities Exchange Board of India
(Listing Obligation and Disclosures Requirements), Regulations, 2015.**

DECLARATION

I, Shashi Kumar Dujari, Director (DIN 00116132), Director of Bhairav Enterprises Limited (CINL17119MH1984PLC217694), hereby declare that, the Statutory Auditors of the Company, M/s. Hegde & Associates (FRN103610W) have issued an Audit Report with Un-modified Opinion on Audited Financial Results of the Company for the fourth quarter and year ended on 31st March, 2025.

This declaration is given in compliance to Regulation 33(3) (d) of the SEBI (Listing Obligations and disclosures Requirements) Regulations, 2015, as amended by SEBI (Listing Obligations and disclosures Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/00 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

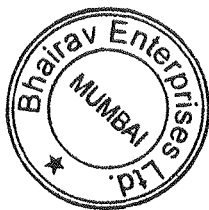
Kindly take this declaration on your record.

Yours Sincerely,

For Bhairav Enterprises Limited



Shashi Kumar Dujari
Director
(DIN 00116132)



Place: Mumbai

**Details with respect to Regulation 30 read with Schedule III of the Listing Regulations,
Master Circular No SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024**

ANNEXURE A

SN	Particulars	Details
1	Name of Secretarial Auditor	Mr. Mehul Pitroda (ACS No. 43364, CP No. 20308) of M/s. M S Pitroda & Co., Practising Company Secretaries.
2	Reason for Change viz appointment,	Appointment of Secretarial Auditor
3	Date of Appointment & Terms of Appointment	w.e.f 29 th April, 2025 to conduct the Secretarial Audit for the one term of 05 (five) Consecutive years effective from April 1, 2025 to March 31, 2030, subject to the shareholder approval in ensuing Annual General Meeting of the Company. Term of Appointment : 05 (Five) Years
4	Brief Profile	M S Pitroda & Co. is an integrated service firm of Company Secretary (the firm), specialised in providing high quality services and solving complexity relating to various corporate laws matters, the firm is duly registered with the Institute of Company Secretaries of India (ICSI). The firm has experience in dealing with matters relating to Company Law, Securities Laws, Due Diligence, Joint Ventures, Foreign Collaborations, Mergers and Acquisitions, Listings and Capital Market Transactions.
5	Disclosure of relationship between directors (in case of appointment of a director)	Not Applicable

