

BHAIRAV ENTERPRISES LIMITED

Warden House, 340 J.J. Road, Byculla, Mumbai 400 008.

CIN No. L51909MH1984PLC217692

TEL: (91) 22 2302 7900 FAX : (91) 22 2307 7231

Website: www.bhairaventerprises.com

Email: cosec@bhairaventerprises.com

29th January, 2016

To,
The Manager,
MCX Stock Exchange Limited (MCX-SX),
4th Floor, Vibgyor Towers,
Plot No. C-62, G Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 098.

Sub: Pursuant to Regulation 33 (3) of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2015 along with Limited Review Report

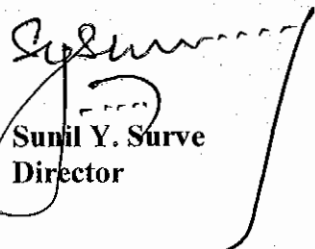
Dear Sir,

We enclosed herewith Statement of Unaudited Financial Results (Stand Alone) for the Quarter and Nine Months ended 31st December 2015 along with Limited Review Report submitted by Statutory Auditor of the Company.

The above financial Results are also approved by the Board of Directors at its meeting held on today, i.e. Friday, 29th January, 2016.

This is for your information & record.

Very truly yours,
For Bhairav Enterprises Limited



Sunil Y. Surve
Director

Encl: as above

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2015

(Rupees in Thousands)

Sr. No.	Particulars	3 Months ended 31/12/2015	Previous 3 months ended 30/09/2015	Corresponding 3 months ended in the previous year 31/12/2014	Year to date figures for current period ended 31/12/2015	Year to date figures for previous period ended 31/12/2014	Previous accounting year ended 31/03/2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Income from sales/services	0	0	0	0	200	650
2	Cost of sales/services						
	(a) Increase/decrease in stock in trade and work in progress	0	0	0	0	0	0
	(b) Purchase of traded goods	0	0	0	0	0	0
	(c) Other expenditure	126	39	610	229	703	1135
3	Gross Profit (1-2)	-126	-39	-610	-229	-503	-485
4	Operating Profit before interest	-126	-39	-610	-229	-503	-485
5	Interest	0	0	0	0	0	13
6	Exceptional Items	0	0	0	0	0	0
7	Operating Profit after interest and Exceptional Items (4-5-6)	-126	-39	-610	-229	-503	-472
8	Other Income	163	270	137	744	137	284
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7-8)	37	231	-473	515	-366	-214
10	Tax Expense	0	0	0	0	0	0
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	37	231	-473	515	-366	-214
12	Extraordinary items (net of tax expense)	0	0	0	0	0	0
13	Net Profit (+)/Loss(-) for the period (11-12)	37	231	-473	515	-366	-214
14	Paid-up equity share capital (Face value of Rs.10/- each)	10000	10000	10000	10000	10000	10000
15	Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year	0	0	0	0	0	4450
16	Earnings Per Share (EPS)	0.04	0.23	-1.93	0.52	-1.49	-0.44
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.04	0.23	-1.93	0.52	-1.49	-0.44
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						

Note:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29.01.2016. The Statutory Auditors have carried out a Limited Review in terms of Regulation 33 of SEBI (Listing and other Disclosure Requirements) Regulation 2015 and have expressed and unqualified review opinion.
- 2 Previous period's figures have been regrouped/rearranged wherever necessary.
- 3 The Company is a single segment company in accordance with AS-17 (Segment Reporting) issued by the ICAI.
- 4 There is no material tax effect of time difference based on the estimated computation for a reasonable period, hence there is no provision for deferred tax in terms of AS-22.
- 5 Listing Fees - Rs.25,000 upto 31/12/2015 being more than 10% of total expenses.
- 6 Professional Charges - Rs.63,500/- upto 31/12/2015 being more than 10% of total expenses.
- 7 Advertisement Expenses - Rs.49,861/- upto 31/12/2015 being more than 10% of total expenses.
- 8 No Investor complaints were received during the quarter ended 31/12/2015.



On behalf of the Board of Directors
For Bhairav Enterprises Limited

Sunil Y Surve
Sunil Y Surve
Director

Place : Mumbai

Dated: 29-01-2016



HEGDE & ASSOCIATES
CHARTERED ACCOUNTANTS

B/10, 1st Floor, New Putlibai Kapol Niwas CHS Ltd,
S.V. Road, Vile Parle (West) Mumbai - 400 056
Tel.: 022-26708221 - 26701362
E-mail : HEGDES61@gmail.com • kpajmera@hotmail.com

**Independent Auditor's Report on Limited Review of the Unaudited Financial Results of
the Company for the Quarter ended 31st December, 2015**

To the Board of Directors
Bhairav Enterprises Limited
340, J. J. Road, Byculla, Mumbai – 400 008.

We have reviewed the accompanying statement of unaudited financial results of **Bhairav Enterprises Limited** for the three-months period ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Hegde & Associates
Chartered Accountants
Firm Registration No. 103610W

K. P. Ajmera
Partner

Membership No. 036319



Place: Mumbai
Date: 29.01.2016